Staying Protected

"Our partnership with RiskVersity provided the support we needed to fully evaluate our business, both internally and in our construction and development projects. They had extensive knowledge and were easy to work with. RiskVersity learned how our business operates and, in turn, asked the right questions to keep our company as protected as possible."

— Amy Townsend, Director, Risk Management,
North American Properties

Enterprise Risk Management

Growing Businesses Come With Growing Risk, But, Don't Let That Stop You.

RISKVERSITY

Smart organizations manage risk.
Exceptional organizations prepare for it.

Designed to Protect

In the modern business ecosystem, there is very little room for error when it comes to managing your organization's risks and vulnerabilities. Growing cyber threats, increasing competition in the business environment, cloud-based operations, and employees working remotely are just a small number of the items every organization must consider when it comes to their operations.

RiskVersity's team of experts protect your organization through:

- Outsourced Enterprise Risk Management Services
- Guided Risk Identification and Mitigation Strategy development
- Cloud Based Risk Management Tools

Our Enterprise Risk Management consulting provides your organization the opportunity to work with our risk management experts to better understand your existing enterprise risk. Through our consulting services, we identify your exposures, communicate them clearly to you, and then design a plan tailored to help you reduce your risks.

Outsourced Risk Management Services

Effective risk management procedures include ongoing monitoring. It's not enough to simply have an initial risk management plan–it must be actively implemented and routinely revised based on changes within the organization. This takes time, attention to detail, and the ability to see new changes that would impact your organization's risk.

RiskVersity offers outsourced risk management services. By identifying and managing a comprehensive list of project risks, unpleasant surprises and barriers can be reduced and golden opportunities discovered. RiskVersity uses its 5-Step Risk Management Process to clearly identify, analyze, evaluate, treat, and monitor risks. This process also helps to resolve problems when they occur, as those problems have been anticipated, and plans to treat them have been developed. This helps organizations avoid impulsive reactions, making for happier, less stressed project teams and stakeholders. The end result is that you minimize the impacts of project threats and capture the opportunities that occur.

Guided Risk Identification and Mitigation Strategy development

Our team of experts assists you with provides risk identification and development of appropriate mitigation strategies. This deliverable provides the additional confidence many management teams desire to ensure they are on the right track for their ERM program.

RiskVersity helps your team evaluate:

- Physical premises
- Equipment & materials
- Work practices, safety policies & programs
- Digital information and cyber security
- Existing loss control strategies

RiskVersity has built our team with a diverse set of skills and ranges to best serve our clients. Organizations must understand and adhere to OSHA standards for the safety of their team and their overall operations. RiskVersity offers expertise in the technical knowledge of regulatory standards, specifications, best practices, and development and implementation of loss control and mitigation.

Risk Management Tools

RiskVersity is proud to offer multiple risk-management platforms to help enterprises and organizations effectively manage their risk over time. The following platforms are now available to RiskVersity clients and partners:

- Risk Wizard: A flexible off-the-shelf tool, designed to assess risks, monitor compliance, log incidents and track action plans from any desktop or portable device.

- Risk Explorer International: Risk- and insurance-management software for professional insurance brokers.

- Compatica: Powerful handheld technology and menuless app workflows allow for the collection of data when supervisors, employees and witnesses are still on-site, memories are fresh and visual evidence remains in place.

RISK WIZARD AUTHORIZED DISTRIBUTOR

simple . streamlined . secure

Risk Wizard replaces the need for manually updated risk management spreadsheets and registers. Now, using the simple, modern Risk Wizard cloud-based platform, organizations can update and manage their register from any location. This enables better communication across multiple locations with more accuracy and less time and hassle. Risk Wizard is quick to set up, simple to use and affordable.

The RiskVersity Difference

Risk is about uncertainty. If you put a framework around that uncertainty, then you effectively de-risk your project–and this includes a full understanding of your organization's areas of risk exposure and complete coverage. By identifying and managing a comprehensive list of organizational risks, you can move forward towards your goals with confidence. The risk management process helps to resolve problems when they occur. Through our team's full risk analysis, we can envision any risks and put in place any plans to address them. This helps to avoid impulsive reactions and going into "fire-fighting" mode to rectify problems that could have been anticipated. The end result is happier, less-stressed project teams and stakeholders.

All risk management processes follow the same basic steps, although sometimes different vocabulary is used to describe these steps. Together, these five risk management process steps combine to deliver a simple and effective risk management process.

The RiskVersity Risk Management Process

IDENTIFY RISKS. You and your team uncover, recognize and describe risks that might affect your project or its outcomes. There are a number of techniques you can use to find project risks. During this step you start to prepare your Project Risk Register.

ANALYZE RISKS. Once risks are identified you determine the likelihood and consequence of each risk. You develop an understanding of the nature of the risk and its potential to affect project goals and objectives. This information is also input to your Project Risk Register.

EVALUATE OR RANK RISKS. You evaluate or rank the risk by determining the risk magnitude, which is the combination of likelihood and consequence. You make decisions about whether the risk is acceptable or whether it is serious enough to warrant treatment. These risk rankings are also added to your Project Risk Register.

TREAT THE RISK. This is also referred to as Risk Response Planning. During this step you assess your highest ranked risks and set out a plan to treat or modify these risks to achieve acceptable risk levels. How can you minimize the probability of the negative risks as well as enhancing the opportunities? You create risk mitigation strategies, preventive plans and contingency plans in this step. And you add the risk treatment measures for the highest ranking or most serious risks to your Project Risk Register.

MONITOR AND REVIEW RISKS. This is the step where you take your Project Risk Register and use it to monitor, track and review risks.

Are you ready to attain a risk manager who is an extension of your team?
Contact RiskVersity at 513-644-1085.

Does Your Organization Stack Up?

Across the United States:

Just **36%** of organizations have established an enterprise risk management program. *(Forrester Research)*

Fewer than three-quarters **(69%)** of organizations are using technology to support compliance initiatives. *(KPMG)*

Most executives **(69%)** are not confident that their current risk management policies will meet future needs. *(The Financial Times Group)*

Experts in Assessing, Mitigating & Remediating Risks

RiskVersity has a team of experts with a collective experience spanning more than 100 years.

www.RiskVersity.com

Corporate Office:
250 E Fifth Street, Suite 1500
Cincinnati, OH 45202
513-644-1085

North Carolina Address:
5710 West Gate City Blvd.
Suite K 129
Greensboro, NC 27407

Mailing Address:
PO Box 621047
Cincinnati, OH 45262